

Charity registration number 245875

Company registration number 01069860 (England and Wales)

SHROPSHIRE UNION CANAL SOCIETY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

SHROPSHIRE UNION CANAL SOCIETY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P A Richards
Mr P G Tolster
Mr D J Carter
Mr I F Hendley
Mr C A Robertson
Mr R D Feeney
Mr T Fulda
Mr C J Hesketh
Mr S G Clews
Mrs S Ball

(Appointed 9 September
2022)

Secretary

Mr I F Hendley

Charity number

245875

Company number

01069860

Registered office

41 Cheshire Street
Market Drayton
Shropshire
TF9 1PH

Independent examiner

Dains Accountants Limited
Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

SHROPSHIRE UNION CANAL SOCIETY LIMITED

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SHROPSHIRE UNION CANAL SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Society is committed to ensuring that the Shropshire Union Canal network, covering the Llangollen and Montgomery Canals as well as the Shropshire Union Canal itself including the Middlewich Branch, is maintained and enhanced for the benefit of all users and visitors. We seek to influence and encourage the Canal and River Trust to direct its efforts to the benefit of all users through the maintenance and extension of facilities such as visitor moorings, seats and picnic tables throughout the Shropshire Union Canal network. The Society has continued to be involved with and to support a number of sister organisations within our geographical area of activity. When planning our activities for the year, we consider the Charity Commission's guidance on public benefit.

We are actively committed to the restoration of the Montgomery Canal and have, for the better part of 2022, remained focused on the length of the canal between Pryces Bridge and Crickheath Bridge. This project, known as the Crickheath HLF Phase, has been underway for 5 years is now complete with the channel rewatered to Crickheath Bridge. A formal opening for this newly restored length is planned for mid 2023. The next stage of restoration is to extend the watered channel from Crickheath Bridge to a restored Schoolhouse Bridge and to restore Crickheath Wharf itself; this is known as the Crickheath South project. Initial planning and survey work is complete and work has commenced to clear and shape the first stretch of the canal channel. More detail of what restoration has been achieved can be found on our website www.shropshireunion.org.uk/category/workparty with regular snippets published through social media.

The completion of the Crickheath HLF Phase has allowed the Society to return to some more traditional activities including organising walks and tours of the lengths of the Montgomery Canal and maintenance and enhancement of the Llangollen Canal in the Ellesmere area. This latter activity will be in conjunction with the Canal and River Trust and is designed for members who wish to volunteer but seek lighter activity than the heavier restoration work. The Society would be delighted to extend its activities farther to include more of the Shropshire Union system and, perhaps, take up the offer by the Canal and River Trust to become involved with the survey of structures and buildings that proliferate along our canals. To do so, however, requires members to step forward and help organise and run these worthwhile activities.

For 2022 the basis for the Society's annual funding cycle remained as described for the last 5 years with restoration costs being met by the project through the Canal and River Trust so our work parties were virtually cost neutral. The Society's new restoration project does enjoy support from the trust but not on the same scale as before. We are much more dependent on donations from members and the wider public and on third party grants, large and small. To this end we have started using a donation scheme linked to our website; it is intended that this will form the key component for a future, wider appeal for funding the next phase of restoration of the Montgomery Canal. We are most grateful to all who have contributed over the past financial year.

This year the Society's accounts again show a healthy surplus of £42,301 which includes a grant from the Oswestry Rural Parish Council received on the last day of the financial year! When the revaluation of the Society's investment is included, the surplus falls to £36,509.

SHROPSHIRE UNION CANAL SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Financial review

The memorandum gives the trustees powers to invest or deal in the funds of the Society, not immediately required for its purposes, in such manner as in the discretion of the Society may be determined.

Reserves

The Operating Reserve created in 2012 to cover 2 years activity has been reviewed to include changes to both the Society's activities and costs. This designation is in addition to such reserves as they consider necessary to meet forthcoming obligations and commitments:

Capital Projects	£ 31,000
Society Operating Costs	£ 8,000
Training	£ 5,000
Total Reserve:	£ 44,000

Investments

The charity operates a low risk investment policy to safeguard its cash holdings.

Risks

The Trustees have identified the major risks to which the Charity is exposed. A formal Health and Safety Policy document has been approved. The risks and policy are regularly reviewed and action taken to mitigate exposure and revise the policy. In addition, the Trustees are careful to provide adequate insurance cover for both public and employees (volunteers) liabilities.

Grants

Grants are only made towards projects on the Shropshire Union System of Canals – as specified in the Articles of Association. The Trustees generally seek to make grants to generate further funding, whether this is to release funds available from other agencies or as an incentive to encourage grants from other sources.

Structure, governance and management

The charity is controlled by its governing document, a memorandum of agreement and articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Society is registered as a Charity no. 245875 and is a company limited by guarantee, registered in England and Wales number 1069860. The governing document is a memorandum and articles of association; all attributable activities of the Society are approved by a Council whose members (Trustees), listed at item 1 above, are identified by their interest, life and career skills. They are appointed by nomination at the A.G.M., or can be co-opted by Council during the year and their initial introduction utilises the Charities Commission leaflet CC3. Where appropriate, specialist training (Skill Accreditation, Health and Safety, First Aid) is provided for those taking part in Society activities.

The registered office is located with our Accountants: 41 Cheshire Street, Market Drayton Shropshire TF9 1PH.

The Charity's bankers are the National Westminster Bank plc and HSBC.

The bulk of the society's funds are held with The CCLA Investment Management Limited - The COIF Charities Deposit Fund and M&G's Equities Investment Fund for Charities - Charifund..

SHROPSHIRE UNION CANAL SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P A Richards

Mr P G Tolster

Mr D J Carter

Mr I F Hendley

Mr C A Robertson

Mr F Barrett

(Resigned 10 December 2022)

Mr R D Feeney

Mr T Fulda

Mr C J Hesketh

Mr S G Clews

Mr S M Palmer

(Resigned 10 December 2022)

Mrs S Ball

(Appointed 9 September 2022)

Statement of Trustees responsibilities

The trustees (who are also the directors of Shropshire Union Canal Society Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mr I F Hendley

Trustee

Date: 21 July 2023

SHROPSHIRE UNION CANAL SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHROPSHIRE UNION CANAL SOCIETY LIMITED

I report to the trustees on my examination of the financial statements of Shropshire Union Canal Society Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Andrew Wilshaw FCA CTA

Dains Accountants Limited

Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

Dated: 21/07/2023

SHROPSHIRE UNION CANAL SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	£
<u>Income from:</u>									
Donations and legacies	2	38,654	21,923	57,181	117,758	672	35,937	53,769	90,378
Other trading activities	3	-	1,703	-	1,703	-	3,080	-	3,080
Investments	4	-	7,166	-	7,166	-	4,546	-	4,546
Total income		38,654	30,792	57,181	126,627	672	43,563	53,769	98,004
<u>Expenditure on:</u>									
Raising funds	5	4,334	-	-	4,334	4,784	-	-	4,784
Charitable activities		19,650	-	55,681	75,331	12,550	-	53,769	66,319
Other	8	4,661	-	-	4,661	1,982	-	-	1,982
Total expenditure		28,645	-	55,681	84,326	19,316	-	53,769	73,085
Net gains/(losses) on investments	9	-	(5,792)	-	(5,792)	-	6,437	-	6,437
Net movement in funds		10,009	25,000	1,500	36,509	(18,644)	50,000	-	31,356

SHROPSHIRE UNION CANAL SOCIETY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	11		88,981		94,773
Current assets					
Debtors	12	1,868		5,498	
Cash at bank and in hand		219,279		174,385	
		<u>221,147</u>		<u>179,883</u>	
Creditors: amounts falling due within one year	13	<u>(2,340)</u>		<u>(5,137)</u>	
Net current assets			<u>218,807</u>		<u>174,746</u>
Total assets less current liabilities			<u>307,788</u>		<u>269,519</u>
Creditors: amounts falling due after more than one year	14		<u>(11,300)</u>		<u>(9,540)</u>
Net assets			<u><u>296,488</u></u>		<u><u>259,979</u></u>
Income funds					
Restricted funds			33,870		32,370
Unrestricted funds - designated			201,000		176,000
Unrestricted funds - general			61,618		51,609
			<u>296,488</u>		<u>259,979</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 July 2023



Mr I F Hendley
Trustee

Company registration number 01069860

SHROPSHIRE UNION CANAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Shropshire Union Canal Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 41 Cheshire Street, Market Drayton, Shropshire, TF9 1PH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Revenue Recognition:-

Donations: Donations are accounted for gross when received.

Annual Subscriptions: Annual subscriptions are accounted for when received.

Life Membership Subscriptions: Subscriptions received in respect of life membership are carried forward and released to the income and expenditure account on the death of the member.

Grants Receivable: Grants are accounted for on an accrual basis.

Other Income: Other income is recognised on an accrual basis.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

SHROPSHIRE UNION CANAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

SHROPSHIRE UNION CANAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Other trading activities

	Unrestricted funds designated 2023 £	Unrestricted funds designated 2022 £
Fundraising events	842	1,503
Sales of used stamps	70	175
Cuttings- Advertising	791	1,254
Re-cycling	-	146
Other trading activities	1,703	3,080

4 Investments

	Unrestricted funds designated 2023 £	Unrestricted funds designated 2022 £
Interest receivable	7,166	4,546

5 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
<u>Trading costs</u>		
Fundraising costs	60	-
Cuttings-Printing and postage	4,194	4,026
Advertising	80	758
Trading costs	4,334	4,784

SHROPSHIRE UNION CANAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustee expenses

During the year 6 trustees was reimbursed for travel at a total of £4,063 (2022, £4,423) and no trustee was reimbursed for General Expenses (2022, none).

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Other

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Plant maintenance	90	-
Bank Charges	60	15
Insurance	566	167
Volunteer Training	-	71
Post and stationery	34	19
Society General Expenses	1,571	210
Accountancy	2,340	1,500
	<u>4,661</u>	<u>1,982</u>

9 Net gains/(losses) on investments

	Unrestricted funds designated 2023 £	Unrestricted funds designated 2022 £
Revaluation of investments	(5,792)	6,437

SHROPSHIRE UNION CANAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	94,773
Valuation changes	(5,792)
At 31 March 2023	<u>88,981</u>
Carrying amount	
At 31 March 2023	<u>88,981</u>
At 31 March 2022	<u>94,773</u>

Original cost of investment in the 31 March 2021 year was £80,000

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	710	5,244
Prepayments and accrued income	1,158	254
	<u>1,868</u>	<u>5,498</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	3,037
Accruals and deferred income	2,340	2,100
	<u>2,340</u>	<u>5,137</u>

14 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	<u>11,300</u>	<u>9,540</u>

SHROPSHIRE UNION CANAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Movement in funds

	Balance at 1 April 2021		Movement in funds			Movement in funds			Balance at 1 April 2022		Movement in funds			Balance at 31 March 2023	
	£	£	Incoming resources	Resources expended	Revaluations, gains and losses	£	£	£	Incoming resources	Resources expended	Revaluations, gains and losses	£	£	£	£
Unrestricted funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General fund	70,253	673	673	19,317	-	51,609	38,654	28,645	-	-	-	61,618	-	-	61,618
Designated fund	126,000	43,563	43,563	-	6,437	176,000	30,792	-	(5,792)	-	-	201,000	-	-	201,000
Restricted funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted fund	32,370	-	-	-	-	32,370	57,181	55,681	-	-	-	33,870	-	-	33,870
	228,623	44,236	44,236	19,317	6,437	259,979	126,627	84,326	(5,792)	-	-	296,488	-	-	296,488

16 Analysis of net assets between funds

	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Fund balances at 31 March 2023 are represented by:														
Investments	54,996		33,985		-	88,981	60,788	33,985	-	-	-	94,773	-	-
Current assets/(liabilities)	17,922		167,015		33,870	218,807	361	142,015	32,370	32,370	174,746	-	-	174,746
Long term liabilities	(11,300)		-		-	(11,300)	(9,540)	-	-	-	(9,540)	-	-	(9,540)
	61,618		201,000		33,870	296,488	51,609	176,000	32,370	32,370	259,979	-	-	259,979

SHROPSHIRE UNION CANAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Capital commitments

At 31 March 2023 the charity had capital commitments as follows:

Designated Funds represent funds set aside for the Society's operating reserve, future Montgomery Canal rest and other Society expenditure:

	2023	2022
Authorised but not contracted for:	£	£
Crickheath South	132,000	118,000
Operating Reserve (see Page 2)	44,000	44,000
Authorised and contracted for:		
Crickheath South	25,000	14,000
Totals:	201,000	176,000

Restricted Funds comprise the unexpended elements of grants and donations received for specific purposes carried forward against future expenditure:

	2023	2022
Authorised but not contracted for:	£	£
Montgomery Slipway (Powys CC)	2,500	2,500
J Faulkner Legacy (Montgomery Canal)	29,870	29,870
Oswestry Rural Parish Council (Crickheath Towpath)	1,500	-
Totals:	33,870	32,370

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

SHROPSHIRE UNION CANAL SOCIETY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - general	42,995	13,283
Gift aid	5,908	4,076
Subscriptions	7,080	5,915
Donations - Crickheath HLF - restricted expenditure	55,681	53,769
Donations - Crickheath HLF	3,884	-
Donations - Crickheath South	710	-
	<hr/>	<hr/>
	116,258	77,043
Other trading activities		
Fundraising events	842	1,504
Sale of used stamps	70	175
Cuttins - advertising	791	1,254
Re-cycling	-	148
	<hr/>	<hr/>
	1,703	3,081
Investment income		
Interest receivable	7,166	4,546
Charitable activities		
Grants	1,500	13,335
	<hr/>	<hr/>
	1,500	13,335
Total incoming resources		
	<hr/>	<hr/>
	126,627	98,005
EXPENDITURE		
Raising donations and legacies		
Fundraising	60	-
Cuttings - printing & postage	4,193	4,026
Publicity	80	-
	<hr/>	<hr/>
	4,333	4,026
Charitable activities		
Plant maintenance	90	490
Grants paid	-	-
Crickheath HLF Phase	55,681	53,889
Travel expenses	8,652	10,617
Crickheath south	10,999	1,324
	<hr/>	<hr/>
	75,422	66,320
Support Costs		
Insurance	566	167
Volunteer training	-	71
Post and stationery	34	19
Advertising	-	758
Society general expenses	1,571	210
Bank charges	60	15

SHROPSHIRE UNION CANAL SOCIETY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Accountancy	2,340	1,500
	<u>4,571</u>	<u>2,740</u>
Total resources expended	84,326	73,086
Net income	<u><u>42,301</u></u>	<u><u>24,919</u></u>
